

**SOUTH ASIA FORUM FOR INFRASTRUCTURE REGULATION (SAFIR)
CERC, CHANDER LOC BHAVAN, 4TH FLOOR, JANPATH, NEW DELHI - 110001**

BALANCE SHEET AS ON 31st MARCH, 2008

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
<u>GENERAL FUND</u>			
Amount transferred from TERI	528,285.00		
Add: Excess of Income over Expenditure	921,902.00	1,450,187.00	
<u>CURRENT LIABILITIES</u>			
B.M. Chatrath & Co.		10,000.00	
		<u>CURRENT ASSETS</u>	
		Bank of India - Current Account	1,460,187.00
		1,460,187.00	1,460,187.00

As per our report of even date attached.

For **B.M. CHATRATH & CO.**
Chartered Accountants



Partner
Date :
Place : New Delhi

For **SOUTH ASIA FORUM FOR INFRASTRUCTURE REGULATION**

Pramod
Chairman CERC
(SAFIR Secretariat)

How
Secretary

...
Treasurer

**SOUTH ASIA FORUM FOR INFRASTRUCTURE REGULATION (SAFIR)
CERC, CHANDER LOC BHAVAN, 4TH FLOOR, JANPATH, NEW DELHI - 110001**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 01st APRIL, 2007 to 31st MARCH, 08**

<u>Description</u>	<u>Amount (Rs.)</u>	<u>Description</u>	<u>Amount (Rs.)</u>
Bank Charges	4,426.00	Subscription & Project Grant	1,760,798.00
Project Expenses	824,470.00		
Audit Fee	10,000.00		
Excess of Income over expenditure	921,902.00		
	<u><u>1,760,798.00</u></u>		<u><u>1,760,798.00</u></u>

As per our report of even date attached.

For **B.M. CHATRATH & CO.**
Chartered Accountants



Partner

Date :
Place : New Delhi

For **SOUTH ASIA FORUM FOR INFRASTRUCTURE REGULATION**

Pramod Desai
Chairman CERC
(SAFIR Secretariat)

Secretary
Secretary

Treasurer
Treasurer